CREDIT APPLICATION FORM

TRADE/INSTITUTIONAL CUSTOMERS

Date of Application:

COMPANY INFORMATION

Name of Company: _____

Address: _____ _____

(Street/House No.) *(City)*

_____ _____ _____ _____

(Postal Code) *(Province)* *(Region)* *(Country)*

Tel. No. : _____ Fax No. : _____

Mobile No. : _____ Email: _____

Salesman:

Credit Applied:

Corporate Profile

Monthly Sales: _____

Capitalization: _____

Monthly Purchases: _____

Monthly Income: _____

(SEC) SFC Reg No. _____

Date of Incorporation: _____

OFFICERS AND STOCK HOLDERS

Position	Name	Home Address	% Owned	Share Holdings in Peso
President				
Vice President				
Secretary				
General Manager				
Treasurer				

LIST OF AFFILIATED COMPANIES

Company Name	% Total Ownership	Capitalization

AUTHORIZED PERSON TO ISSUE CHECK PAYMENT

Name	Designation	Tel. no.

TRADE REFERENCE

Company Name	Contact/Tel. no.

AUTHORIZED PERSON TO ISSUE PO

Name	Designation	Signature

MAJOR CLIENTS

Company Name	Tel. no.

AUTHORIZED PERSON TO RECEIVE ITEM

Name	Designation	Signature

LIST OF ASSETS

Properties	TCT/Plate #/Model	Local Area	Value

BANK REFERENCES

Bank Name	Branch	Account Number	Bank Since

I / We hereby undertake to pay jointly and severally the account/s obligation of:

Name _____

Address _____

Tax Identification No. _____

Upon its failure to settle / pay its account / obligations on maturity and upon presentation and receipt of original invoices, purchase order/s, debit/credit notes including all other documents or indebtedness under the same term and conditions as incurred by the above named company to Cebu Oversea Group of Companies.

In case of litigation, I / We expressly agree that the venue shall be the proper court of the City of Cebu to the exclusion of all other courts.

If this application is accepted and credit is extended, the applicant shall deemed to haved agreed the following terms and condition (1) Terms of payment if not otherwise specified are net 30 days. (2) Credit shall apply only to orders covered by an official company purchase order duly signed by the authorized signatories as indicated herewith. (3) If accounts are not properly paid when due, interest shall be added to any unpaid balance at the rate 2% per month on all overdue accounts, one time penalty charge of Php1000.00 or 4% of the amount of the bounced check/hold check (whichever is higher). Should the unpaid balance to be collected by a collection agency or an attorney, agrees to pay all collection fees and/or legal fees arising from the collection. (4) Credit shall be suspended on succeeding orders should there be overdue accounts on previous orders and shall resume once unpaid accounts are settled. (5) Reserves the right to suspend/cancel credit extension.

I hereby Certify that the above information is true and correct. I/We Authorize Cebu Oversea Group of Companies to make verification and inquire information provided by me/us from whatever source/s it may deem necessary for the purpose of processing this credit application. I/We acknowledge that Cebu Oversea Group of Companies shall take reasonable measures to keep the information confidential and privileged.

_____ _____

Date Filed President/Authorized Representative's Signature